

ANNUAL FINANCIAL REPORT

Dear Parishioners,

As required by the Archdiocese, the Annual Report for the last fiscal year ending June 30, 2020 (FY20) is published on the following pages. The income and expenses are those that were acquired from July 1, 2019 through June 30th, 2020.

Just as all of our own finances have been affected since the pandemic-related shut downs that started in March, the parish and school also were affected.

St. Celestine School

Even though the school shows the year ending with a negative balance, it is still in a healthy financial state. There was income from the previous fiscal year that carried over to help cover expenses for this year, and there is also money in the school savings account. Despite all the problems associated with the pandemic, Mrs. Sheila Klich, our principal, has been working tirelessly with the Archdiocese on safety protocols to keep her staff and students safe, all while trying to maintain as normal an atmosphere for the students as possible. The Pastor and Finance Council want to publicly thank her for all she has been doing for our parish school and for her commitment to providing the best Catholic education for our students.

Payroll

The churches and school also received money from the Payment Protection Program so that teachers and staff were able to be paid through the end of the school year and into the summer. Thanks to the incredible generosity of our parishioners, our church collections are only slightly lower than usual. Our parishioners have been very generous even during these difficult times.

To Teach Who Christ Is

The St. Celestine To Teach Who Christ Is Campaign ends on December 30, 2020. To date we have completed the ramp and new steps on the Wellington side of the church, the brick project at both entrances, the hallway connection from the church to the gym, the church roof repair, and the ceiling has been fixed and repainted. We are getting bids to add more bathrooms to the church. The roof repairs, steeple refurbishing, and parking lot resealing were completed at St. Cyprian. The pew refinishing is delayed because of Covid.

If you have any questions regarding the Annual Report, please contact our pastor, Fr. Paul Cao, or Laurie DePillo, the Business Manager. Both can be reached at 708-453-2555.

As always, we thank you for the sacrifices you make on behalf of St. Mother Theodore Guerin Parish. We are committed to using all funds for the parish in a fiscally sound and careful manner. Our parishioners and school families continue to show their generosity and love for the church and the parish even in these difficult times. Thank you!

*Laurie DePillo, Business Manager
Fr. Paul Cao, Pastor
and the Finance Council*

ST. MOTHER THEODORE GUERIN FINANCIAL REPORT
Fiscal Year JULY 1, 2019—JUNE 30, 2020

	CHURCH	SCHOOL	PARISH
Ordinary Income/Expense			
Income			
3000 · Sunday and Holy Day Collections	\$619,244	-	\$619,244
3020 · Christmas Collection	\$41,030	-	\$41,030
3030 · Easter Collection	\$19,028	-	\$19,028
3040 · Other Collections	\$8,448	-	\$8,448
3100 · Tuition	\$41,779	\$1,824,053	\$1,865,832
3110 · Fees	\$5,851	\$98,791	\$104,642
3300 · Food Services	-	\$53,138	\$53,138
3350 · Lease and/or Rental Income	\$9,600	-	\$9,600
3400 · Outside Funding Sources	-	\$56,520	\$56,520
3450 · Fund Raising Net Income	\$32,654	\$52,372	\$85,026
3500 · Interest & Investment Income	\$5,211	\$(1,591)	\$3,620
3600 · Auxiliary Groups	\$(703)	\$18,795	\$18,092
3700 · Miscellaneous Income	\$52,703	-	\$52,703
Total Income	\$834,844	\$2,102,078	\$2,936,922
Gross Profit	\$834,844	\$2,102,078	\$2,936,922
Expense			
4010 · Salaries	\$432,296	\$1,447,787	\$1,880,083
4030 · Health Insurance—Employer Paid	\$62,889	\$241,228	\$304,117
4040 · Employer FICA	\$24,254	\$102,655	\$126,909
4050 · Fringe Benefits	\$19,371	\$99,619	\$118,990
4060 · Prof. Growth/Minist./Other	\$4,841	\$7,820	\$12,661
4100 · Books and Supplies, Non—Liturgical	\$19,676	\$70,219	\$89,895
4150 · Administrative Expenses	\$31,203	\$28,086	\$59,289
4200 · Transportation	\$372	-	\$372
4250 · Food Service and Meals	\$4,911	\$42,344	\$47,256
4400 · Telephone	\$4,572	\$1,687	\$6,259
4410 · Heating Fuel	\$27,019	\$16,468	\$43,488
4420 · Electricity	\$40,099	\$47,011	\$87,110
4430 · Other Utilities	\$15,409	\$29,673	\$45,082
4450 · Maintenance and Building Repairs	\$44,427	\$73,573	\$118,000
4650 · Altar and Liturgical Supplies	\$18,058	-	\$18,058
4700 · Furnishings and Equipment	\$427	\$19,821	\$20,248
4750 · Archdiocesan Assessment	\$99,552	-	\$99,552
4760 · PRMAA Assessment	\$34,836	-	\$34,836
4770 · OCS Assessment	-	\$19,048	\$19,048
4780 · Property/Casualty Insurance	\$58,002	\$38,665	\$96,667
4790 · Auto Insur—Priest Owned Vehicle	\$2,950	-	\$2,950
4800 · Miscellaneous	\$13,793	\$11,180	\$24,973
4850 · Unallocated Procure. Card Trans	\$1,068	-	\$1,068
Total Expense	\$960,027	\$2,296,885	\$3,256,911
Net Ordinary Income	\$(125,182)	\$(194,807)	\$(319,989)

	CHURCH	SCHOOL	PARISH
Other Income/Expense			
Other Income			
5010 · Sharing Collections Oth Parish	\$2,443	-	\$2,443
5020 · Sharing Money Rec'd Oth Parish	\$267	-	\$267
5030 · Arch Required Collections	\$16,207	-	\$16,207
5050 · Estates, Bequests and Memorials	\$2,564	-	\$2,564
5110 · Fund Collections	\$67,967	-	\$67,967
5120 · Capital Collections	\$48,416	-	\$48,416
Total Other Income	\$137,864	-	\$137,864
Other Expense			
6010 · Share Collect Pay to Oth Parish	\$1,750	-	\$1,750
6030 · Pymt Arch Required Collections	\$6,226	-	\$6,226
6060 · Other Extraordinary Expenses	\$185	-	\$185
6110 · Capital Improvements	\$33,487	-	\$33,487
Total Other Expense	\$41,648	-	\$41,648
Net Other Income	\$96,216	-	\$96,216
NET INCOME	\$(28,966)	\$(194,807)	\$(223,773)

BANK INFORMATION

The parish has bank accounts which had these balances as of June 30, 2020. All balances have been brought forward for FY20 expenses; some have additional explanations included. Additionally, Accounts #1201—1410 are held at the Archdiocesan Bank.

	CHURCH	SCHOOL
#1101—Parish General Checking Account	\$494,859.24	
#1101.32—Women's Club Account	\$956.77	
#1102.36—St. Vincent DePaul Account	\$205.00	
#1104—School Hot Lunch Program		\$ 3,085.07
#1105—Church Activity Account	\$259,172.31	
<i>Includes prepaid tuition for FY20, bequest, pre-paid sacramental fees, school fundraising escrow.</i>		
#1132.03—School Stop Program		\$ 10,236.58
<i>Includes tuition credits for families for FY20.</i>		
#1132.04—School Activity Account		\$98,578.90
<i>State law mandates this to be a separate account. Includes athletics, student council, school annual fundraiser, etc. combined balances.</i>		
#1132.08—St. Celestine Parents Club Account		\$5,632.46
#1201—Regular Operation Savings Account	\$2,418.43	
#1211—90-Day CD—Operating Savings	\$ 68,953.08	
#1240—Stock Savings Account	\$16,020.75	
#1260.01—St. Celestine To Teach Who Christ Is	\$181,509.84	
#1260.02—St. Cyprian To Teach Who Christ Is	\$79,274.42	
#1301—Building Fund Savings	\$11,257.84	
#1410—School Endowment Fund	\$21,516.87	