

ANNUAL FINANCIAL REPORT

November 5, 2023

Dear Parishioners,

As required by the Archdiocese, the Annual Report for the last fiscal year ending June 30, 2023 (FY23) is published on the following pages. The income and expenses are those that were acquired from July 1, 2022, through June 30, 2023.

The parish ran successful fundraisers during this past fiscal year including the Lenten Pasta Dinners, the Parish Cash Raffle, as well as the Parish Taste and Golf Outing.

While we do depend on fundraising, our main source of operating revenue is the Sunday collection. We rely on it to pay payroll, health insurance, utilities, building maintenance and repair, inside and out. We have six buildings to maintain for our parish. We do have a Capital Improvement collection once a month which helps offset the cost of major repairs.

Unfortunately we've had two large building repairs last year: St. Celestine Church had a sewer collapse three days before Christmas, and St. Cyprian had extensive heating repairs for the church. Utility expenses have gone up over 6% over the last year alone.

We do our best to be good stewards of your donations and we really appreciate the sacrifices you make on a weekly basis. Unfortunately we still came up short for the last fiscal year. In a parish with 2379 registered families, 15% donate regularly to the parish. If you can find it in your heart to increase your donation, any amount would go a long way.

As always we thank you for your continued support of St. Mother Theodore Guerin Parish and are committed to using all funds for the parish in a fiscally sound and careful manner. Our parishioners and school and Religious Education families continue to show their generosity and love for the church and the parish even in these difficult times.

The pastor and Finance Council would like to publicly thank Sheila Klich for her work leading the parish school as principal, and for all she does for the school and for her, and her staff's, commitment to providing the best Catholic education for our students.

If you have any questions regarding the annual report, please contact Fr. Paul or Laurie DePillo at 708-453-2555.

Thank you!

Yours,

Laurie DePillo, Business Manager
Fr. Paul Cao, Pastor
St. Mother Theodore Guerin Finance Council

St. Mother Theodore Guerin Parish Annual Report July 1, 2022—June 30, 2023

| | <u>Church</u> | <u>School</u> | <u>Parish</u> | <u>Parish Last Fiscal</u> <u>Yr. 2022</u> |
|--------------------------------------|---------------------|-----------------------|-----------------------|--|
| 3000 Sunday and Holy Day Collections | \$532,052.06 | | \$532,052.06 | \$ 541,661 |
| 3020 Christmas Collection | \$30,115.13 | | \$30,115.13 | \$ 34,269 |
| 3030 Easter Collection | \$21,306.00 | | \$21,306.00 | \$ 21,251 |
| 3040 Other Collections | \$17,018.39 | | \$17,018.39 | \$ 13,700 |
| 3100 Tuition | \$38,662.88 | \$1,927,412.09 | \$1,966,074.97 | \$ 1,871,787 |
| 3110 Fees | \$5,560.63 | \$91,636.00 | \$97,196.63 | \$ 92,128 |
| 3300 Food Services | | \$43,504.86 | \$43,504.86 | \$ 7,751 |
| 3350 Lease and/or Rental Income | \$52,933.36 | | \$52,933.36 | \$ 57,500 |
| 3400 Outside Funding Sources | | \$52,315.50 | \$52,315.50 | \$ 68,988 |
| 3450 Fund Raising Net Income | \$55,403.88 | \$104,684.27 | \$160,088.15 | \$ 79,498 |
| 3500 Interest & Investment Income | \$3,186.23 | \$549.12 | \$3,735.35 | \$ 1,992 |
| 3600 Auxiliary Groups | \$1,061.32 | -\$906.13 | \$155.19 | \$ 83,693 |
| 3700 Miscellaneous Income | \$72,465.09 | \$0.00 | \$72,465.09 | \$ 61,014 |
| Total Income | \$829,764.97 | \$2,219,195.71 | \$3,048,960.68 | \$ 2,935,231 |
| Gross Profit | \$829,764.97 | \$2,219,195.71 | \$3,048,960.68 | \$ 2,935,231 |
| Expenses | | | | |
| 4010 Salaries | \$367,243.70 | \$1,459,736.88 | \$1,826,980.58 | \$ 1,737,814 |
| 4030 Health Insurance-Employer Paid | \$36,255.13 | \$303,304.23 | \$339,559.36 | \$ 316,858 |
| 4040 Employer FICA | \$20,614.24 | \$99,661.73 | \$120,275.97 | \$ 119,348 |
| 4050 Fringe Benefits | \$16,355.49 | \$104,537.22 | \$120,892.71 | \$ 68,561 |
| 4060 Prof. Growth/Minist./Other | \$4,231.51 | \$3,914.22 | \$8,145.73 | \$ 11,911 |
| 4100 Books & Supplies,Non-Liturgical | \$21,724.58 | \$98,135.88 | \$119,860.46 | \$ 77,877 |
| 4150 Administrative Expenses | \$36,277.50 | \$43,805.95 | \$80,083.45 | \$ 79,258 |
| 4200 Transportation | \$30.00 | | \$30.00 | \$ 140 |
| 4250 Food Service & Meals | \$14,291.39 | \$52,105.58 | \$66,396.97 | \$ 15,634 |
| 4400 Telephone | \$3,328.71 | \$1,814.78 | \$5,143.49 | \$ 4,096 |
| 4410 Heating Fuel | \$42,046.12 | \$34,265.84 | \$76,311.96 | \$ 62,356 |
| 4420 Electricity | \$23,167.71 | \$56,158.81 | \$79,326.52 | \$ 89,392 |
| 4430 Other Utilities | \$22,056.58 | \$20,307.19 | \$42,363.77 | \$ 32,717 |
| 4450 Maintenance & Building Repairs | \$67,704.56 | \$103,183.02 | \$170,887.58 | \$ 153,397 |
| 4650 Altar & Liturgical Supplies | \$15,908.00 | | \$15,908.00 | \$ 13,511 |
| 4700 Furnishings & Equipment | \$1,684.55 | \$3,265.52 | \$4,950.07 | \$ 5,891 |
| 4750 Archdiocesan Assessment | \$71,652.00 | | \$71,652.00 | \$ 85,361 |
| 4760 PRMAA Assessment | \$24,156.00 | | \$24,156.00 | \$ 29,876 |
| 4770 OCS Assessment | | \$19,272.00 | \$19,272.00 | \$ 18,333 |
| 4780 Property/Casualty Insurance | \$93,220.82 | \$62,147.64 | \$155,368.46 | \$ 151,709 |
| 4790 Auto Insur-Priest Owned Vehicle | \$2,986.00 | | \$2,986.00 | \$ 2,690 |
| 4800 Miscellaneous | \$17,021.17 | \$20,396.32 | \$37,417.49 | \$ 26,864 |
| 4850 Unallocated Procure. Card Trans | \$3,932.38 | | \$3,932.38 | |
| Total Expenses | \$905,888.14 | \$2,486,012.81 | \$3,391,900.95 | \$ 3,103,593 |
| Net Operating Income | -\$76,123.17 | -\$266,817.10 | -\$342,940.27 | \$ (168,362) |

St. Mother Theodore Guerin Parish Annual Report July 1, 2022—June 30, 2023

| | <u>Church</u> | <u>School</u> | <u>Parish</u> | <u>Parish Last Fiscal</u> <u>Yr. 2022</u> |
|-------------------------------------|---------------------|----------------------|----------------------|--|
| Other Income | | | | |
| 5000 Insurance Recoveries | | \$11,575.00 | \$11,575.00 | \$ 10,275 |
| 5010 Sharing Collections Oth Parish | \$3,350.00 | | \$3,350.00 | \$ 4,170 |
| 5030 Arch Required Collections | \$14,860.59 | | \$14,860.59 | \$ 18,828 |
| 5050 Estates, Bequests & Memorials | \$28,188.00 | | \$28,188.00 | \$ 9,100 |
| 5060 Other Extraordinary Income | | | | \$ 649,941 |
| 5110 Fund Collections | \$18,495.50 | | \$18,495.50 | \$ 8,905 |
| 5120 Capital Collections | \$40,382.50 | | \$40,382.50 | \$ 32,849 |
| Total Other Income | \$105,276.59 | \$11,575.00 | \$116,851.59 | \$ 734,068 |
| Other Expenses | | | | |
| 6000 Expenses Covered by Insurance | | \$12,575.00 | \$12,575.00 | \$ 11,275 |
| 6110 Capital Improvements | \$55,473.95 | | \$55,473.95 | \$ 1,880 |
| Total Other Expenses | \$55,473.95 | \$12,575.00 | \$68,048.95 | \$87,819.51 |
| Net Other Income | \$49,802.64 | -\$1,000.00 | \$48,802.64 | \$66,248.00 |
| Net Income | -\$26,320.53 | -\$267,817.10 | -\$294,137.63 | \$477,886.09 |

Bank Information: Balances as of June 30, 2023

| | |
|---|--------------|
| #1101—Parish General Checking Account | \$53,339.53 |
| #1103—School General Checking Account | \$350,424.83 |
| #1104—School Hot Lunch Program | \$1,564.79 |
| #1105—Church Activity Account <i>(Includes prepaid tuition, bequests, prepaid Sacramental fees, and school fundraising escrow combined balances.)</i> | \$255,899.50 |
| #1130—Auxiliary Accounts <i>(Includes Special Religious Education, S.T.O.P program, Parents' Club, Women's Club.)</i> | \$56,835.73 |
| #1132—School Activity Account <i>(State law mandates this to be a separate account; includes athletics, student council, school annual fund, etc., combined balances.)</i> | \$113,738.41 |
| #1201—Regular Savings Account | \$2,432.02 |
| #1201.02—Memorial Fund | \$1,912.13 |
| #1201.10—SMTG Savings | \$15,960.64 |
| #1211—90-Day CD | \$70,290.30 |
| #1240—Stock Savings Account | \$16,279.10 |
| #1260.01—St. Celestine To Teach Who Christ Is | \$144,129.44 |
| #1260.02—St. Cyprian To Teach Who Christ Is | \$74,994.07 |
| #1301—Building Fund Savings | \$11,441.10 |
| #1410—School Endowment Fund | \$29,443.26 |

St. Mother Theodore Guerin Parish Status Animarum (State of Souls)

FY 2022—2023

